## **DIVERSITY OF RATES** CAUSES COMPLICATIONS

Customers Read of Call Money at 6 Per Cent and Naturally Object

HOUSES ARE EMBARRASSED

to Higher Charges.

Some Notify Clients They Are Quitting Business in Order to Force Settlement-Little Surprise Shown Over Reduction of Steel Dividend.

BY BROADAN WALL.

New York, October 28.—Wide diversity in interest rates is causing all sorts of complications in Stock Exchange circles. Customers read in the daily papers of call money offered at 6 per cent, and object to interest charges of 9 per cent, although many houses have been unable to get their rates reduced, owing to the inability of clients to furnish collateral satisfactory to lenders.

in some instances call loans were marked below 6 per cent to-day, and bankers predict a 5 per cent rate next week. But these figures only embarrass houses that are strong, as customers with credit balances are asking for an allowance of interest that cannot be granted in some cases, as brokers refuse to tender funds in fear that they would not be returned promptly should the customer wish to withdraw his balance. Some houses seek protection by notifying their clients they intend to withdraw from business, and are urging the settlement of accounts or the payment of balances at the earliest possible moment.

Some of the older investment houses are now taking an optimistic attitude, and are urging the purchase of such high-grade bonds as are mentioned below. The "yield" is on a maturity basis:

Price, Yield about

DECLARING OF DIVIDEND
HIGHLY IMPORTANT

HIGHLY IMPORTANT

Pennsylvania's declaration of the quarterly dividend of 1½ per cent was considered highly important, as this stock is so widely hield by Investors. Outside prices for the stock recently ruled at 100, netting a full 6 per cent on the investment and Pennsylvania stock has been one of the safest issues to buy under abnormal conditions in the past.

the past.

There was a notable falling off in the offering of stocks in New Street. Many selling orders were canceled, and the trading was reduced to dealings in odd lots for many of the issues. Southern Pacific was dealt in at 76½, Union Pacific at around 105. Northern Pacific at 91, and Great Northern preferred at 105%.

New York October 28.—Foreign exchange markets showed little change to-day, aside from a slight hardening of rates on London and German financial centres. There were large offerings of bills in consequence of further extensive purchases of supplies for export. Competent brokers think exchange on London, so far as it affects practical purposes, now is almost normal. Financial interests profess to see in the increasing outflow of merchandise and foodstuffs to the belligerent nations vastly more than a mere adjustment of exchange. They declare that if exports are maintained at their present high level for the balance of the year, American obligations across the water will be changed to credits, and the present menace of liquidation of American stocks by Europe automatically expelled.

Advices from New England and Western points indicate another hitch in consummation of the cotton pool. Banks in those sections healtate to give their approval, it is said, unless financial institutions in cotton growing States show their ability to contribute their share—\$43,000,000—without increasing their loans at this and other reserve centres.

New York, October 28.—Closing: Mercantlie paper, 65,614. Sterling exchange, steady: sixty-day bills, 34,565,978,75; for cables, 34,91; for demand, 34,90, Bar silver, 4812.

### COTTON MARKETS.

COTTON MARKETS.

New York, October 28.—To-day's advices from the South indicated a firmer tone in the spot cotton situation. Local brokers reported that offers from the Southwest showed an advance of from 4 to 150 for the points. This improvement was attributed to a partial withdrawal of offerings and dicreased activity of exporters to fill October engagements. The more cheefful view of the situation was encouraged by the announcement of the detailed plans for the operation of the \$135,000,000 cotton financial pool and the appearance of further frosts in the belt.

It was estimated that approximately \$5 per cent of the entire belt had experienced killing temperatures during the past forty-eight hours. Some authorities thought the damage sufficient to justify a reduction of nearly \$50,000 bales in estimates of the yield.

At a meeting to-day of the conference

yield.

At a meeting to-day of the conference committee with members of the exchange contracts open with Idverpool it was decided to ballot on no cotton below 8 centro December contracts here, and to cable a protest to Liverpool against permitting spinners to buy on call there without realizing straddle accounts in New York.

Port Movement-Exports, 700 bales; stock, 61.515 bales.
Total to-day at all ports-Net receipts.
55,268 bales; exports, 31.592 bales; stock, 591,778

Total for week-Net receipts 205,105 bales: exports, 95,267 bales.

Total for #eason-Net receipts, 1,271.037 bales; exports, 492,742 bales. New Orleans, October 28.—An increased export movement caused a better demand for both spots and futures to day in the cotton market, with the result that in the after January contracts traded at 7.29 a new high level for the week and spot prices were advanced \$\frac{1}{2}\$ to \$6\frac{1}{2}\$ for infidiling.

Total foreign exports for the day were \$1.582\$ bales, making exports for the week thus far \$2.267\$ bales, or about 10,000 bales more than was exported all last week. A feature of the export statistics was the clearance of 12,905 bales for Japan. Spot rotton, steady, sales on the spot, 382 bales; to arrive, 1,250 bales.

Liverpool. October 28.—Spot cotten in good demand; old prices irregular, good ordinary and ordinary, ten points higher, others unchanged. Sales, 4,550 bales, including 2,990 American on the basis of 135d. No imports.

NEW YORK PRODUCE EXCHANGE.

NEW YORK PRODUCE EXCHANGE.

New York. October 28—Raw sugar, dull; molasses. 3.24; centrifugal, 3.9; refined quiet. Butter, firm and unchanged. Cheese, firmer The coffee market was irregular and unsettled to-duy. The local spot market was local tower, with Rio 12 quoted at 8%c and Santos 4s at 10½c.

Cottonseed oil made a substantial gain carly 10-day on export rumors and covering of ahoris, but later reacted some 1211 points under selling by refiners and bear pressure Final prices were 1211 points under selling by refiners and bear pressure Final prices were 1211 points under selling by refiners and bear pressure Final prices were 1211 points under selling by refiners and boar pressure final prices were 1211 points use thigher. Considerable new buying of late months was in evidence all day. The market closed irregular, spot and October, 1204199. Navember, 4134171; December, 1596131; March, 12325, 25; April 54(2545, May, 15325, March, 12643; 21779 barrels.

LOCAL MARKET QUOTATIONS. Counting the control of the control

12121 EGGS-Crated. In crates, near-by, fresh, doz. Guinea eggs, doz. Hogs. COUNTRY-CURED BACON.
Hams, well smoked, small, lb... 22
Hams, well smoked, large, lb... 19
Sides, well smoked, lb..... 14
Shoulders, well smoked, lb..... 14 Dry flint, lb. HIDES.
Dry sait, lb.
Green, sait, lb.
Green, lb.
Green, damaged, per lb.
Tallow

CHICAGO GRAIN MARKETS.

Chicago, October 28.—Although wheat showed strength through most of to-day's session, prices melted rapidly in the last shour. The turn in favor of the bears was due to selling by speculators, who found the market temporarily without support. Heaviness ruled at the close, which varied from 5.675c under last night. Corn finished upchanged to he higher; outs off 4.675c to 1/2c, and provisions strung out from 35c decline to a rise of 221/2c.

Leading futures ranged as follows: Open. High. Low Close December 49% 49% 49% 53 53 1ESS PORK—Per bbi. January 18,95 19,00 May 19,17 19,22 October 10.47 10.70
November 10.47 10.70
January 5.90 - 57
May 105-Fer 100 lbs.
SinORT RIBS-Per 100 lbs.
October 10.30 10.20
January 9.82 9.87
January 10.50 10.50
Scain closed: Whea Cash grain closed: Wheat-No. 2 red. \$1.134/6\$1.144; No. 2 hard, \$1.134/6\$1.144. Corn-No. 2 yellow, 7314/6734. Oats-Standard, 481/6/4846.

rginia, bag lots. 1.09 @ 1.03 rginia, bag lots (for seed)... 1.15 @ 1.18 CORN-Cur Lots. RICHMOND HAY MARKET.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Richmond, Va., October 28, 1914. Live stock report for the week ending October 26, 1914:

Chicago, October 28.—Hogs, weak; bulk of sales \$7.39245.69; light, \$7.10247.55; mixed, \$7.10247.70; heavy, \$7.10245.70; rough, \$7.1024, \$7.20; pigs, \$4.5924.71 Cattle, strong; beeves, \$5.337451.00; steers, \$5.75439.25; stockers, \$5.09748.10; cows and helfers, \$3.5034.51, caives, 7.25251.00, Sheep, active; sheep, \$5.0026.10; yearlings \$5.85238.75; lambs, \$4.85248.00.

### MISCELLANEOUS MARKETS.

(Reported by Rodgers, Plummer & Co., Inc.)
Petersburg, Va., October 23.—Peanuts—
Spanish-Farmers' stock, market weak; 75c
per bushel; Virginlas—Farmers' fancy jumbo,
3% per ib.; farmers' fancy hand-picked, 3% c
to 3% c per ib.; extra prime, 3% c per ib.;
machine-picked, 3% to 3% c per ib.

New York, October 28.—Cotton goods markets were steadier to-day. Wide print cloths were stronger and higher. Piece goods sold well at the carpet auction; some rugs sold lower. Underwear and hosiery were quiet. Sweater yarns were in better demand.

Savannah. Ga., October 28.—Turpentine, nominul; 45½; no sales; receipts, 19) casks; shipments, 32) casks; stocks, 28.164 casks. Rosin, nominul; no sales; receipts, 1,110 barrels; shipments, 1,126 barrels; stocks, 111,956 barrels. Quote: A. B. 43.39.

SOON WILL REAPPEAR

dealing with the situation on October 4-5
On October 6 a new general engagement had begun on the French left and German right wings. French cavalry penetrated as far as twenty-five kilometres northeast of Arras, but was driven back, the Germans succeeding in re-establishing their line. Contact between French and German cavalry was established west of Ryssel and Lens, but the Germans-succeeded in holding the ground they had gained. Several attacks by the French on the German positions at Arras-Albert-Roye were withstood successfully, though a counterattack of the Germans at Lassigny was met by the French with Exporter Says It Is Matter of Supply, and Not of Demand, as Buying Has Come to Stay.

Exporter Says It is Matter of Supply, and Not of Demand, as Buying itas Come to Stay.

[Special to The Times-Dispatch.]

Chicago Ill., October 28.—One of the largest exporters of Duluth, who was on the Chicago Board of Trade to-day, says that about all the durum wheat that was held in that market, as well as in other sections of the Northwest, has either been sold and moved out or has been sold and will be moved out. He says it is a matter of supply, and not of demand, as the buying power has come to stay, and that while there is a buil in the trade for hard winter and other sorts of wheat, the demand will reappear when some of the wheat that has already been bought has been shipped out of this country. The export sales reported to-day amounted to seventy-five bostloads, or 6%,00% bushels, in all positions, and this included durum wheat at the Northwest and winter wheat to go out via the Gulf. The export sales reported here were said to be at the best price on the crop compared with the price of the futures. Kansas City reported little wheat as sold by the country on bids sent out Tuesday uight, and the export demand was good. Exporters at Duitth bought 1,500,000 bushels of December wheat to-day, and the advance in the durum was 3% for the day.

One of the drawbacks to the buil movement in wheat and a weight on the market was the continued heavy receipts at primary points, the arrivals to-day amounting to 2,071,000 bushels, compared with Si7,000 bushels for the corresponding day last year.

The wheat market was a strong affair during the carry part of the day, when the export sales were reported liberal, and when there was buying of futures on forcign account. Some of the early buyers attempted to dispose of their holdings, but the demand was not equal to the supply on sale, and prices declined and resting spots for the corresponding day last year.

The was considered was the excellent weather for curing and gathering the crop, coupled with somewhat larger offerings by the country. The cash trade was smaller on

### REVIEW OF OPERATIONS

equal success. Collisions between the French and German flanking cavalry troops occurred immediately north of Tourcoing. Infantry and artillery bodies following the mounted troops added another few kilometres to the evergrowing line. Some ground was lost by the French, however. Though the German dispatches made no mention of such a gain, the French official dispatches of October 7 announced that the ground lost by the French between Chaulnes and Roye had been retaken.

On October 7 another attempt was made by the German cavalry to outflank the French cavalry northwest of Arras, but it appears that the Germans to were thrown back. Attacks made by the French on the German positions in the Roye district were unsuccessful they had lost a few days before.

There had been no fighting in the centre, between Verdun and St. Mihiel, but on October 7 the Germans resumed the offensive, gaining a little ground north of St. Mihiel. An advance on Hattonchatel was checked by the French. Fighting was also reported from Woevre, where the Germans in the Argonne forest was successful withstood by them.

From October 3 to 6 large German reinforcements arrived in Belgium. No reliable figures on their strength were obtained, but it has been learned that a force of about 30,000 infantry, cavalry and artillery moved in the direction of the Franco-Belgian border, near Arras. Nothing had been learned of their destination on October 9. after Fort Camp de Romaines had been silenced on the 25th, and Fort Les Paroches on the following day. These two factors of the Verdun-Toul defense line, together with St. Mihiel, opened the road for a German advance from the centre, but due to the fact that the French left wing still gave much trouble, the German general staff could not concentrate its efforts against the French troops beyond the breach in the Verdun-Toul defense line.

Another general movement against the German right wing had been undertaken by the French on September 26, when a large French force moved as far northwest as Bapaume, which was checked, however, by what the Germans claim to have been a much inferior force. Rapid railroad transportation seems to have been of great assistance to the French in these flank movements, that in the direction of Bapaume being entirely made possible by it. (Continued From Sixth Page.) by it.

The activity of the French against the German right obliged the latter to bring new troops from the home garrisons, and in forced marches additional bodies were taken from the vicinity of Verdun to meet the enveloping manoeuvres of the French. Meanwhile, the losses on both sides had been very heavy, the wounded monopolizing almost the entire railroad service of the two camps.

FRENCH ADVANCE

FRENCH ADVANCE VIRTUALLY CHECKED

The herculean efforts of the French left and German right continued, but on September 29 the French advances was virtually cheeked along the entire line. The French left wing has finally become too attenuated to continue its enveloping manoeuvres. A further extension of the line might lead to a break, and in that case tables would have been turned completely. Other German reinforcements had meanwhile reached the vicinity of Bapaume, and the German right wing began to bury itself in intrenchments.

On September 30 the German right wing again rested on Albert, where on that day it defeated a large French force, according to report of the German headquarters.

The bombardment of the forts between Verdun and Toul continued with anabated vigor in the meantime, but ground gained by the Germans on the right bank of the Meuse had to be surrendered again, according to French official reports. right bank of the Meuse had to be surrendered again, according to French official reports.

While the French gained some ground in the Vosges, they do not seem to have penetred as has been asserted in the French and English official dispatches. Nor is it possible to find confirmation of the report that the French had again invaded the Sandgau in Upper Alsace. That another invasion of German territory was nother right in the face of the German reports, but that it was effective is denied by the fact that no operations of any importance have been recorded from there. On October 2 the German repulsed a frontal attack on their right would be the fact that no operations of any importance have been recorded from there. On October 2 the German repulsed a frontal attack on their right would be a support of the series of the fact that no operations of any importance have been recorded from there. On October 2 the German repulsed a frontal attack on their right would be a support of the series of the fact that no operations of the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land that no operations of the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the synod was presented by John A. Preston, of Lewisburg, and it was made from wood taken from the member of the land the s

# ALMOST

Is possessed of highly-prized personal articles. They are not safe at home, and it's a poor time to realize this after burglary or fire. Our Safe Deposit Boxes afford absolute protection to their contents.

### FIRST NATIONAL BANK

TAN ALLEAD AREAD AND THE

# **EVERYONE**

Ninth and Main, Capital and Surplus, \$3,000,000.00.

CALLED STATE OF THE STATE OF TH

514 E. Broad St.

Possession Feb. 1, 1915

Apply to
P. J. WHITE, CHAIRMAN
Executive Committee.
1103 E. Main St., Over Merchants'
Bank.

AUCTION SALES-To-Day.

THE VALENTINE AUCTION CO. PHONE MADISON 1906

618 EAST BROAD ST.

GLASSWARE, SILVERWARE, ETC., OF VIRGINIA KITCHEN,

TERMS: Cash.
THE VALENTINE AUCTION CO.

Are You Looking Far

Enough ahead to be willing to do without some things now for the sake of having them with interest later on? If you are, why not start

**Experience Proves** 

that the man who has denied himself

the gratifying of some whim to start a savings account takes infinite pleasure in seeing it grow. His success in adding to his savings inspires him to greater efforts and increases his self-respect.

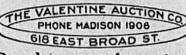
Old Dominion Trust Co.

9th and Main Streets, Richmond, Va. 3% on Savings Accounts.

A Cut of 50% FOR RENT. Store,

SAFETY AND DESIRABILITY of investing idle money in REAL ESTATE LOANS. Whose 6% Quarterly Dividends

NEVER FAILS. No client ever lost one dollars or ans placed by us in 46 years. J. THOMPSON BROWN & CO. AUCTION SALES-To-Day.



## Bankrupt Auction Sale of Machinery Plant

920 EAST MAIN STREET, Pursuant to an order of the District Court of the United States for the Eastern District of Virginia in the matter of W. E. McMillan, bankrupt, entered October 24, 1914, I will sell the plant of W. E. McMillan, on West Broad Street, on the Belt Line, AT AUCTION. At the direction of Mrs. L. S. Lips-comb, who has taken over the Business Men's Club Restaurant, we will sell at auction the fixtures in her restaurant, known as Virginia Kitchen, 920 East Main Street known as Virginia Kitchen, 920 East Main Street,
TO-DAY (Thursday), OCTOBER 29TH,
1914, beginning at 10:30 o'clock,
consisting of Crockery, Glassware, Silverware, Spoons, Knives, Forks, Round and Square Tables, fine mission oak Chairs, Hat Trees, Cigar Show Case, Coffee Urns, Window Shades, Window Hardwood Floors, small Ice Box, Counters, three Electric Ceiling Fans, large exhaust fan, Linoleum, Electric Fixtures, Screen Doors, Awning, Kitchen Utensils, Kitchen Tables, Trays and Stands, practically new Sexton Restaurant Range, etc.
Goods to be removed at once.

TO-DAY (Thursday), OCTOBER 29TH, at 3 o'clock P. M.,

R. R. FLORANCE, Trustee.

AUCTION SALES-Future Days. By E. A. Catlin & Co., 16 North Eighth Streets.

TRUSTEE'S SALE

VERY VALUABLE TRACT OF LAND.
CONTAINING 36 1-4 ACRES, WITH
IMPROVEMENTS, ON NORTH SIDE
THREE CHOFT ROAD. ABOUT
THREE-FOURTHS MILE WEST OF
JUNCTION OF HORSE PEN AND
THREE CHOPT ROADS.

In execution of a trust deed to E. W. Amos and the undersigned, dated September 23, 1911, of record in clork's office, Henrico County Circuit Court, in D. B. 194-A, page 20, default fiaving been made in the payment of a portion of the money therein secured, and being required so to do by the note-holder, I will, on

FRIDAY, OCTOBER 30, 1914,

at 4 o'clock P. M.,

on the premises, sell that certain tract of land, located as above described, containing 36 1-4 acres, with improvements thereon, being a portion of "Cheswick," formerly owned by J. P. Badenoch. This property is right in the line of western growth, Monument Avenue extended passing through it.

TERMS: Cash sufficient to pay cost of executing the trust, and to pay the sum of \$5,500 and interest thereon from June 23, 1914, and the balance in equal payments at one and two years, evidenced by notes bearing interest and secured by trust deed on the property.

BY R. B. CHAFFIN & CO., INC., Real Estate Auctioneers, Richmond, Va. TRUSTEES' AUCTION SALE OF

TRUSTEES AUCTION SALE OF

"White Marsh"

The handsomest Colonial estate in Eastern Virginia, situated in Gloncester County, on salt water. The mansion, while perhaps two hundred years old, is large and roomy, has modern improvements, and is located on an elevation overlooking almost the entire plantation, and is surrounded by a remarkably handsome grove of trees of many varieties. Nearly every kind of outbuilding, such as cattle barns, horse barns, granary, bay barns, carriage houses, smokehouse, piggery, silos, laborers' and manager's homes, becault in good condition. Mari exists in unlimited quantities, and the land is unusually fertile. For generations "White Marsh" has been celebrated, not only as one of the finest old artistocratic Colonial homes in Virginia, but as one of the most fertile farms as well. Oyster shore attached to piace.

Acting under a deed of trust from E. B. Hawkins and wife, duly recorded in the clerk's office of the Gloucester Circuit Court, in D. B. 36, pages 6, 7 and 8, default having been made in the payment of certain money therein secured, and being so required by the

the above-mentioned property, demuribed in the said deed of trust as follows, to wit:

"All that certain tract of land lying
and being in the Gounty of Gloucester,
in the State of Virginia, known and
called 'White Marsh,' and containing
one thousand seven hundred and
twenty-nine (1,7:9) acres, more or less,
and sold in gross and not by the acre,
bounded and more particularly described as follows, to-wit:

"Adjoining the lands of Evelina Mary
Bailliere and Catherine V. Lee, called
South White Marsh, formerly owned by
Robert Hare, and further bounded by
the public road leading from Hickory
Fork to Gloucester Courthouse, from
the point on said road to 'wnich the said
South White Marsh tract joins the tract
hereby conveney; Leence up said road
to the fork of the road leading to
Robins' Mill; thence along the Robins'
Neck Road; thence along the Robins'
Neck Road; thence along the Robins'
Neck Road; thence along the Robins'
Neck Road to the road leading from
Robins' Neck to Hickory Fork; thence
up the last named road to a point where
the said South White Marsh tract of land; of the need along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding South White Marsh tract of
land; thence along the boundary line,
but excluding south White Marsh tract of
land; thence along the boundary line,
but excluding the right of way
through the land on the 'Shipyard' tract of
land to Wilson's Creek; being all that
tract of land with the annytewized

toned deed reference is hereby made for greater certainty of description."

TERMS: Cash as to expenses of executing this trust and to pay off and discharge a note for \$1,899, due September 4, 1914, and a credit as to the following payments: \$1,890, due March 4, 1915; \$1,890, due September 4, 1915; \$1,890, due September 4, 1915; \$1,890, due September 4, 1915; \$1,890, due March 4, 1917; \$1,890 and \$12,600, due March 4, 1918; \$1,512 and \$12,600, due March 4, 1918; \$1,512 and \$12,600, due March 4, 1919; \$1,134, due September 4, 1929; \$756, due September 4, 1929; \$756, due September 4, 1929; \$756, due September 4, 1921; \$378, due September 4, 1921; \$378, due September 4, 1921; \$378, due March 4, 1922; said five notes for \$12,600 each being for principal, and the other notes for interest thereon. Any residue of purchase money to be paid in equal sums at one and two years, with 6 percent interest from date of sale.

All of the deferred payments and interest thereon to be secured on the property by deed of trust.

"White Marsh" can be reached from Gloucester Folin or Clay Bank, on York River, where steamers plying between West Point, Va., and Baltimore stop, or from Roane's Wharf, coming from Norfolk, Va.

S. S. P. PATTESON.

Richmond, Va.,

Trustees,

# The President

of a big Trust Company in Toronto, Can., was in our office yesterday, and it was interesting to hear him tell how rapidly the idea of the Trust Company, acting as Executor and Trustee, is taking hold of the people there.

Our prediction is:

SITUATION ON CENTRES REMAINS ABOUT SAME

Meanwhile the situation on the French and German centres had remained the same, no fighting being reported from either the Oise-Meuse or Verdun-Belfort lines. The claim of the French to have made slight advances in the Meuse hills is indirectly supported by the German dispatches dealing with the situation on October

In a few more years the individual Executor and Trustee will practically be a thing of the past!

# Virginia Trust Co.

"The Safe Executor."

EFFICIENT DEPENDABLE PERPETUAL

RICHMOND, VA. Established 1892.

# The Widow Couldn't Understand

"I was surprised to receive check for full

amount, for he had only been insured for five months. If it had not been for this insurance I don't know what I would have done." But this is where life insurance is so powerful

n its good results. The insured might die even one day after the payment of the first small premium, but THE POLICY PROMISE IS ALWAYS

### Life Insurance Company of Virginia Organized 1871.

The OLDEST, the LARGEST, the STRONGEST Southern Life Insurance Company.

Richmond, Va.

# **Opening Announcement** VIRGINIA'S RELIABLE AUCTION AND **COMMISSION STABLES**

1809-1811 East Franklin Street Will Hold on Saturday, Oct. 31, 1914, at 10 A. M.

Their opening sale of 100 head Horses and Mules. All Horses are all acclimated and ready for immediate use. A Horse for everybody.

Parties desiring stock of any description cannot afford to miss this sale. CHAS. W. SMITH has advised us he will have 18 head of Horses and Mules, direct from the farm of Virginia. Every Horse will positively be sold for the high dollar, without reserve. Parties having surplus Horses. bring them in and get the market price for them. Don't forget the date of this sale.

All Horses will be sold with a full guarantee or money refunded. Our reference, EVERYBODY.